

NEW DEAL

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The Agricultural Adjustment Act (AAA) sought to help farmers by raising crop prices and lowering production to avoid price destroying surpluses.

The Federal Deposit Insurance Corporation (FDIC) is a New Deal agency which was created to support the banking industry.

The Works Progress Administration (WPA) gave relief to the poor by providing direct payments for immediate work. Many roads, bridges, etc. were built under this program.

The Security Exchange Commission (SEC) oversees the stock market. Since the 1930s, the role of the federal government has concentrated on protecting citizens' welfare. The government has been directly involved in citizens' lives since the Depression.

The Social Security Act created a government plan that provided for an 1) old-age pensions for retirees 65 or older and their spouses, 2) an unemployment compensation system, and 3) aid to families with dependent children and the disabled.

NEW DEAL EFFECTS

-CHANGED THE ROLE OF THE GOVERNMENT INTO A MORE ACTIVE PARTICIPANT IN SOLVING PROBLEMS

**THE LEGACY OF THE NEW DEAL INFLUENCED THE PUBLIC'S BELIEF IN THE RESPONSIBILITY OF GOVERNMENT TO DELIVER PUBLIC SERVICES. TO INTERVENE IN THE ECONOMY, AND TO PROMOTE GENERAL WELFARE.

**WWII BRINGS AN END TO THE DEPRESSION.

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